

**TAYLOR COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

STATE OF WEST VIRGINIA,

TAYLOR COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Taylor County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2014 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>6,416,225</u>
Other local sources	<u>121,500</u>
State Sources:	
State aid to schools	<u>12,796,773</u>
Other unrestricted	<u>-</u>
Federal sources:	
Unrestricted	<u>280,000</u>
Miscellaneous sources	
Total estimated revenues	<u>19,614,498</u>
Estimated transfers in and other financing sources	<u>55,000</u>
Estimated beginning balance	<u>800,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 20,469,498</u>

Estimated expenditures:

Instruction	\$ <u>11,248,904</u>
Supporting services:	
Students	<u>913,963</u>
Instructional staff	<u>292,599</u>
Central administration	<u>510,283</u>
School administration	<u>1,087,412</u>
Central services	<u>702,515</u>
Operation and maintenance of facilities	<u>2,362,521</u>
Student transportation	<u>2,052,391</u>
Other supporting services	<u>8,715</u>
Food services	<u>39,904</u>
Community services	<u>185,000</u>
Capital outlay	
Debt service:	
Principal retirement	<u>64,599</u>
Interest and fiscal charges	<u>164</u>
Total estimated expenditures	<u>19,468,970</u>
Total estimated transfers and other financing uses	<u>646,971</u>
Estimated budgetary reserves	<u>353,557</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 20,469,498</u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources		\$ <u>238,225</u>
State Sources:		
State aid to schools		<u>935,735</u>
Other		<u>-</u>
Federal sources		<u>2,214,223</u>
Miscellaneous sources		<u>-</u>
 Total estimated revenues		 <u>3,388,183</u>
 Estimated transfers in and other financing sources		 <u>646,845</u>
 Estimated beginning balance		 <u>-</u>
 Total estimated revenues, other financing sources, and beginning balance		 <u>\$ 4,035,028</u>

Estimated expenditures:

Instruction		\$ <u>1,209,108</u>
Supporting services:		
Students		<u>123,529</u>
Instructional staff		<u>205,723</u>
Central administration		<u>45,376</u>
School administration		<u>-</u>
Business		<u>11,403</u>
Operation and maintenance of facilities		<u>-</u>
Student transportation		<u>253,538</u>
Food services		<u>1,554,248</u>
Community services		<u>-</u>
Capital outlay		<u>-</u>
Debt service:		
Principal retirement		<u>-</u>
Interest and fiscal charges		<u>-</u>
 Total estimated expenditures		 <u>3,402,925</u>
 Total estimated transfers and other financing uses		 <u>632,103</u>
 Total estimated expenditures and other financing uses		 <u>\$ 4,035,028</u>

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DEBT SERVICE FUND

Estimated revenues:

Local sources:		
Property Taxes (Net of allowances)	\$	948,850
Other local sources		-
Miscellaneous sources		-
Total estimated revenues		948,850
Estimated transfers in and other financing sources		-
Estimated beginning balance		-
Total estimated revenues, transfers and beginning balance	\$	948,850

Estimated expenditures:

Debt service		
	\$	948,850
Total estimated expenditures		948,850
Total estimated transfers and other financing uses		-
Total estimated expenditures and other financing uses	\$	948,850

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STATE OF WEST VIRGINIA,

Taylor County, to wit:

I Charles R. Maynard, Secretary of the Taylor County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 20th day of May, 2013.



Secretary of the Board of Education