

**TAYLOR COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

STATE OF WEST VIRGINIA,

TAYLOR COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Taylor County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2015 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:		
Property taxes (Net of allowances)	\$	7,057,997
Other local sources		164,000
State Sources:		
State aid to schools		12,583,481
Other unrestricted		-
Federal sources:		
Unrestricted		170,000
Miscellaneous sources		
Total estimated revenues		19,975,478
Estimated transfers in and other financing sources		50,000
Estimated beginning balance		1,200,000
Total estimated revenues, other financing sources, and beginning balance	\$	21,225,478

Estimated expenditures:

Instruction	\$	10,946,216
Supporting services:		
Students		937,945
Instructional staff		286,312
Central administration		468,291
School administration		1,092,540
Central services		770,798
Operation and maintenance of facilities		2,421,122
Student transportation		2,054,186
Other supporting services		7,865
Food services		
Community services		41,077
Capital outlay		205,000
Debt service:		
Principal retirement		28,721
Interest and fiscal charges		
Total estimated expenditures		19,260,073
Total estimated transfers and other financing uses		737,517
Estimated budgetary reserves		1,227,888
Total estimated expenditures, other financing uses, and reserves	\$	21,225,478

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources		\$ <u>165,972</u>
State Sources:		
State aid to schools		<u>981,743</u>
Other		<u>-</u>
Federal sources		<u>2,174,104</u>
Miscellaneous sources		<u>-</u>
 Total estimated revenues		 <u>3,321,819</u>
 Estimated transfers in and other financing sources		 <u>737,517</u>
 Estimated beginning balance		 <u>-</u>
 Total estimated revenues, other financing sources, and beginning balance		 <u>\$ 4,059,336</u>

Estimated expenditures:

Instruction		\$ <u>1,213,845</u>
Supporting services:		
Students		<u>88,808</u>
Instructional staff		<u>144,093</u>
Central administration		<u>46,396</u>
School administration		<u> </u>
Business		<u> </u>
Operation and maintenance of facilities		<u> </u>
Student transportation		<u>251,040</u>
Food services		<u>1,460,856</u>
Community services		<u> </u>
Capital outlay		<u> </u>
Debt service:		
Principal retirement		<u> </u>
Interest and fiscal charges		<u> </u>
 Total estimated expenditures		 <u>3,205,038</u>
 Total estimated transfers and other financing uses		 <u>854,298</u>
 Total estimated expenditures and other financing uses		 <u>\$ 4,059,336</u>

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DEBT SERVICE FUND

Estimated revenues:

Local sources:	
Property Taxes (Net of allowances)	\$ <u>960,150</u>
Other local sources	<u>-</u>
Miscellaneous sources	<u>-</u>
 Total estimated revenues	 <u>960,150</u>
 Estimated transfers in and other financing sources	 <u>-</u>
 Estimated beginning balance	 <u>-</u>
 Total estimated revenues, transfers and beginning balance	 \$ <u><u>960,150</u></u>

Estimated expenditures:

Debt service	\$ <u>960,150</u>
 Total estimated expenditures	 <u>960,150</u>
 Total estimated transfers and other financing uses	 <u>-</u>
 Total estimated expenditures and other financing uses	 \$ <u><u>960,150</u></u>

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STATE OF WEST VIRGINIA,

Taylor County, to wit:

I Charles R. Maynard, Secretary of the Taylor County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 28th day of May, 2014.



Secretary of the Board of Education