

**TAYLOR COUNTY, WEST VIRGINIA, BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

In accordance with West Virginia Code §11-8-12 as amended, the Taylor County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2016 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Debt Service Fund
Estimated Revenues:			
Local Sources:			
Property taxes (Net of allowances)	7,725,204		975,400
Other Local sources	125,500	115,371	
State Sources:			
State aid to schools	11,824,412	962,394	
Other unrestricted			
Federal Sources:			
Restricted		2,211,951	
Unrestricted	170,000		
Miscellaneous sources			
Total estimated revenues	19,845,116	3,289,716	975,400
Estimated transfers in and other financing sources	50,000	598,702	
Estimated beginning balance	1,200,000		
Total estimated revenues, other financing sources, and beginning balance	21,095,116	3,888,418	975,400
Expenditures:			
Instruction	10,949,899	1,012,186	
Supporting services:			
Students	880,100	89,619	
Instructional staff	315,092	220,695	
Central administration	517,257	46,898	
School administration	1,113,695		
Central services	785,371		
Operation and maintenance of facilities	2,693,178		
Student transportation	2,070,249	167,968	
Other supporting services	8,901		
Food services		1,388,702	
Community services	44,626		
Capital outlay			
Debt service	28,721		975,400
Total estimated expenditures	19,407,089	2,926,068	975,400
Total estimated transfers and other financing uses	598,702		
Estimated budgetary reserves	1,089,325	962,350	
Total estimated expenditures, other financing uses, and reserves	21,095,116	3,888,418	975,400

I, Charles R. Maynard, Secretary of the Taylor County Board of Education, do hereby certify that the foregoing is a true copy of the budget adopted by the Board of Education on the 27th day of May, 2015.

Charles R. Maynard
Secretary of the Board of Education