

**TAYLOR COUNTY, WEST VIRGINIA, BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

In accordance with West Virginia Code §11-8-12 as amended, the Taylor County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2017 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

	General Current Expense Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund
Estimated Revenues:				
Local Sources:				
Property taxes (Net of allowances)	8,244,739		984,450	
Other Local sources	133,000	146,480		
State Sources:				
State aid to schools	13,597,357	1,105,141		
Other unrestricted				
Federal Sources:				
Restricted		2,392,287		
Unrestricted	190,000			
Miscellaneous sources				
Total estimated revenues	22,165,096	3,643,908	984,450	-
Estimated transfers in and other financing sources		576,511		40,000
Estimated beginning balance	1,500,000			
Total estimated revenues, other financing sources, and beginning balance	23,665,096	4,220,419	984,450	40,000
Expenditures:				
Instruction	12,461,137	1,022,296		
Supporting services:				
Students	1,043,083	108,066		
Instructional staff	362,779	303,882		
Central administration	499,376	48,415		
School administration	1,250,065			
Central services	852,497	4,500		
Operation and maintenance of facilities	2,651,318			
Student transportation	2,178,997	275,902		
Other supporting services	7,249			
Food services	67,978	1,534,844		
Community services	43,427			
Capital outlay	134,901			40,000
Debt service			984,450	
Total estimated expenditures	21,552,807	3,297,905	984,450	40,000
Total estimated transfers and other financing uses	616,511			
Estimated budgetary reserves	1,495,778	922,514		
Total estimated expenditures, other financing uses, and reserves	23,665,096	4,220,419	984,450	40,000

I, Kathleen L. Green, Secretary of the Taylor County Board of Education, do hereby certify that the foregoing is a true copy of the budget adopted by the Board of Education on the 14th day of June, 2016.

Kathleen L. Green
Secretary of the Board of Education